

From the Buffalo Business First:

<https://www.bizjournals.com/buffalo/news/2021/04/01/william-maggio-retiring-as-ceo-of-jacobs-institute.html>

William Maggio retiring as CEO of Jacobs Institute

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William Maggio will retire from his role as CEO of the Jacobs Institute, effective April 16. He will stay on with the nonprofit commercialization center as a senior adviser.

The Jacobs Institute is on the fifth floor of a \$375 million building that opened on the Buffalo Niagara Medical Campus in 2013. With Kaleida Health's Gates Vascular Institute on the lower floors and the University at Buffalo's Clinical and Translational Research Center on the upper floors, it is designed as a first-in-the-nation integration of cardiovascular medicine and research.

The institute has been supported by Jeremy and Margaret Jacobs, who donated \$10 million for startup and operating costs.

More details about the JI's leadership structure will be announced in the near future.

"Bill was the absolute right person at the right time for the JI," said Jeremy Jacobs, chairman of Delaware North Cos. "He took the CEO role with a full appreciation of the



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Bill Maggio

institute's vision and knowing it was a temporary assignment. With the help of his leadership, the JI has put itself on the map and accomplished a great deal."

The JI seeks to pool Buffalo's vascular resources to commercialize ideas – through its "Idea to Reality" program – and make a difference in health and economic outcomes of Buffalonians.

Maggio said the institute has a strong foundation toward those goals as it expands and evolves going forward.

"It was the honor of a lifetime to play a small part in leading the JI and supporting Chairman Jacobs in advancing the mission and vision of this critical organization and community asset," he said. "The institute has an outstanding board of directors and staff, and it has been my privilege to work with them in creating an entity that truly impacts medical innovation for the better."

Maggio is the managing director of Lorraine Capital private equity firm and a board member at Kaleida Health and 43North.

He is set to become chairman of the newly formed 43North Foundation board and executive chairman at Deal Partners, a company that recently received an investment from Lorraine.

"I can't say enough about the board and team at the JI and the important work they do everyday," Maggio said. "As I shove off on this next community-focused chapter in my life, I can't help but feel fortunate for the guidance and support that the chairman and fellow staff colleagues have offered me throughout my tenure. It is an exceptional organization."

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